



Pacific Fibre appoints Bank and Investment Banks

Pacific Fibre announces that it has appointed ANZ, Credit Suisse and First NZ Capital to lead fund raising for its new undersea cable system.

The Pacific Fibre undersea cable system will connect Australia to the United States with two fibre optic cables via New Zealand.

"ANZ is delighted to be a part of the development of this critical infrastructure connecting Australia and New Zealand to the United States, and has been a supporter of the project from the early stages", said David Green, ANZ New Zealand Managing Director, Institutional. The bank's Executive Director for Institutional Relationships, John Vetter, added "We are very happy to be supporting Pacific Fibre. Our mandate is to raise the debt portion of the US\$400 million project on a project finance basis, and as Lead Arranger we intend to provide a significant portion of the required financing while also arranging for other qualified Australasian and international banks to join in this financing."

Scott St John, CEO of First NZ Capital, is also a strong supporter, saying "The project is crucial to the development of Australasia's infrastructure, strategic to the region's ongoing competitiveness, and well-timed for corporates and consumers. We are seeing good support for equity investment into solid long-term infrastructure projects like this. We expect to present this to selected investors shortly."

Pacific Fibre's recent tender release has accelerated global interest. CEO Mark Rushworth said "We are pleased to be working closely with top financial firms ANZ, Credit Suisse and First NZ Capital. ANZ have demonstrated their passion for the project and have an impressive balance sheet that will facilitate our fund raising. Credit Suisse's role is also important. Their global reach and outstanding Australasian team, including local partners First NZ Capital, gives us access to the broadest possible range of equity investors." Mr. Rushworth continued, "Pacific Fibre's undersea cable system will unleash the potential of the Australian NBN and New Zealand UFB/RBI projects. It will provide the fastest path to the United States with the most competitive cost basis and help Australia and New Zealand meet the ever-increasing demand for international voice, data and Internet content."

Ends.

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About Pacific Fibre

Pacific Fibre was founded in 2010 and is intending to construct one of the longest and most technically superior undersea cable systems. The Pacific Fibre cable will connect Australia and New Zealand to the United States by utilizing the industry's most advanced and proven technology, achieving the fastest and most efficient route. By employing 40G technology, Pacific Fibre's cable will, upon installation, deliver 5.12 Tbt/s of design capacity and, like all modern cable systems, be capable of significant future increases in design capacity. Pacific Fibre is headquartered in Auckland, New Zealand. The Pacific Fibre Board is represented by a number of successful entrepreneurs with proven track records, including Sir Stephen Tindall, and early Facebook investor Peter Thiel.

About Credit Suisse AG

Credit Suisse AG is one of the world's leading financial services providers and is part of the Credit Suisse group of companies (referred to here as 'Credit Suisse'). As an integrated bank, Credit Suisse offers clients its combined expertise in the areas of private banking, investment banking and asset management. Credit Suisse provides advisory services, comprehensive solutions and innovative products to companies, institutional clients and high-net-worth private clients globally, as well as to retail clients in Switzerland. Credit Suisse is headquartered in Zurich and operates in over 50 countries worldwide. The group employs approximately 50,500 people. The registered shares (CSGN) of Credit Suisse's parent company, Credit Suisse Group AG, are listed in Switzerland and, in the form of American Depositary Shares (CS), in New York. Further information about Credit Suisse can be found at www.credit-suisse.com.

About ANZ

ANZ is one of the largest international banks in the Asia Pacific region with assets of AU\$532 billion and a long-term credit rating of AA (Standard & Poor's). ANZ has one of the Asia Pacific's broadest integrated debt origination and distribution networks, providing access to more than 500 investor accounts across the region. ANZ currently ranks number one in the Asia-Pacific ex-Japan loan arranger league tables in terms of number of issues (source: Thomson Reuters, 2010), and is also a leading regional ECA debt arranger.

About First NZ Capital

First NZ Capital is a leading full service, wholly New Zealand owned, share broking and investment banking firm. It was formed in 2002 through an employee buyout of Credit Suisse Group's New Zealand operations, but has been active in the New Zealand market under other names for 50 years. It has a formal strategic alliance with Credit Suisse, a relationship that has existed for 20 years. First NZ Capital has been awarded best NZ investment bank by FinanceAsia for the past two years, and INFINZ sharebroker of the year for the past three years.